



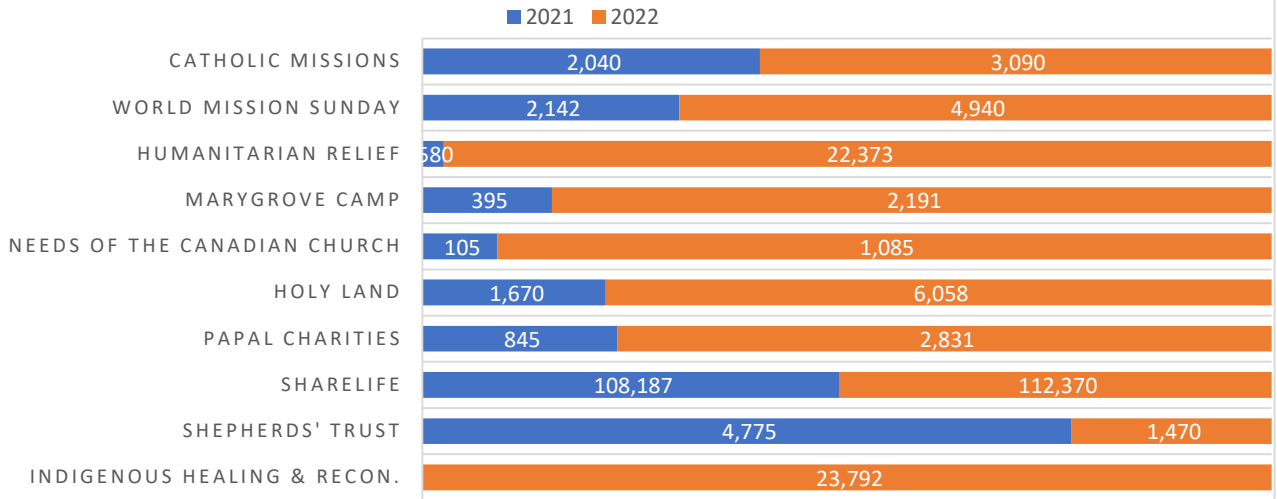
PARISH FINANCIAL REPORT 2022

	2022	2021	Change
PARISH RECEIPTS			
Offertory, Bequests, Other Parish Collections	883,383	762,230	16%
Triduum & Advent	31,255	13,734	128%
Baptisms, Weddings, Funerals	73,970	45,130	64%
Mass Intentions, Other Donations	40,610	29,207	39%
Interest & Rentals	82,660	82,384	0%
Sacramental & Parish Group Receipts	50,242	47,685	5%
Votive Candle & Article Receipts	320,261	195,699	64%
Canada Emergency Wage Subsidies (CEWS)	17,435	221,885	-92%
TOTAL Receipts	1,499,815	1,397,953	7%
PARISH PAYMENTS			
Salaries & Benefits	1,131,165	1,091,097	4%
Security	348,968	256,898	36%
Office Services, Property Insurance, Utilities	430,697	437,103	-1%
Repairs, Maintenance, Landscaping, Snow Removal	218,356	123,626	77%
Housekeeping & Food	100,407	113,180	-11%
Liturgical, Flowers, Music Fees	80,794	66,963	21%
Subscription, Retreats, Transportation	25,208	23,032	9%
Sacramental & Parish Group Payments	45,250	51,271	-12%
Assessment Payments	211,670	164,180	29%
Candle & Article Purchases	103,214	56,033	84%
Bank Fees, HST	35,701	34,092	5%
Furnishings & Equipment	14,322	9,974	44%
TOTAL Expenses	2,745,752	2,427,449	13%
Excess (shortfall) of Receipts over Payments	(1,245,936)	(1,029,496)	21%

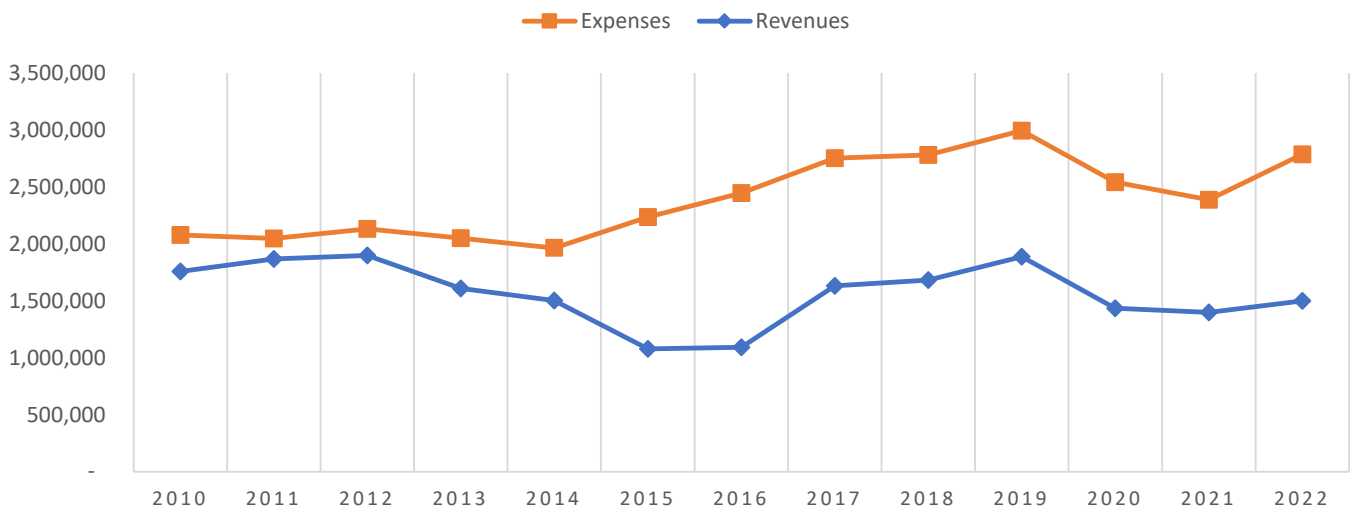
Notes

- 1) The parish prepares its financial statements using the cash basis of accounting.
- 2) The assets and liabilities of the parish are vested in the Roman Catholic Episcopal Corporation for the Diocese of Toronto, in Canada (RCEC).
- 3) The shortfall recorded by the parish annually is subsidized by the RCEC. A portion of the shortfall is directly attributed to expenses related to the Archdiocese of Toronto given the Cathedral serves as the parish church for the Archbishop.
- 4) In 2022, the parish receipts increased by 7% as the Cathedral began to operate at normal capacity after the Covid-related shutdowns ended. The subsidies from the federal government declined significantly, but there were corresponding increases in the parish's offertory, triduum and advent, sacramental, and candle receipts.
- 5) The total expenses of the Cathedral increased by 13% with major increases in repairs and maintenance, and security expenses. Additionally, while the candle and article purchases increased by 84%, the increase in votive candle and article receipts was recorded at 64%.

SPECIAL DIOCESAN COLLECTIONS



RECEIPTS VS. EXPENSES



RECEIPTS VS. LARGE EXPENSES

